Personal Budgeting Worksheet

This worksheet is to help you understand how much you spend. Knowing this information can help you keep your costs within your income.

To determine an appropriate budget for you and your family, complete the following.

		List your income:	
	List the cost of each expense:		Subtract the cost of the expense from your income:
Rent			
Utilities			
Food			
Transportation			
Phone			
IOM loan			
Child care			
Health			
Clothing			
Housekeeping/hygiene supplies			
Education			

Consider the following questions:

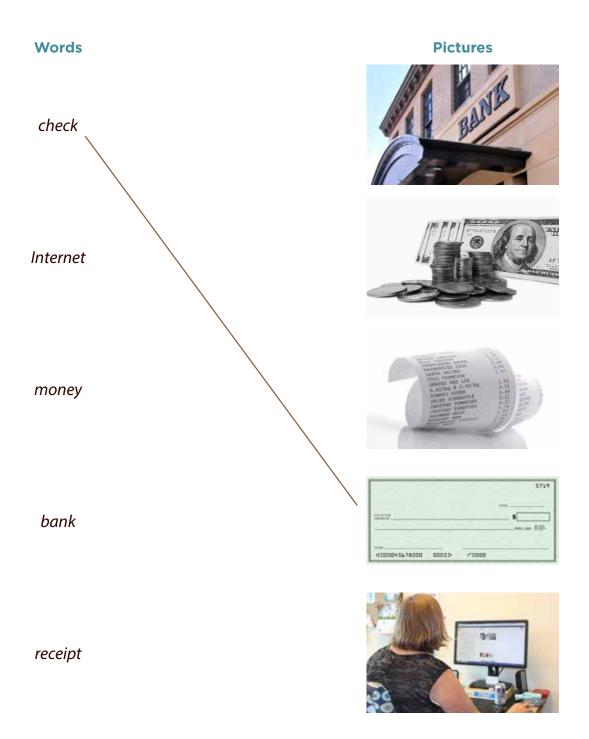
If you spend more money than you make, what can you do to reduce your expenses?

If you make more money than you spend, what should you do with the extra money?



Budgeting and Personal Finance Unit Vocabulary Worksheet 1

Directions: Match the words on the left to the pictures on the right. The first one is done for you.



Budgeting and Personal Finance Unit Vocabulary Worksheet 2

Directions: Look at the pictures below. Decide if it is something you want or need. Every person's answers will be different. Circle things you **need**. Put an X on things you **want**.



Now practice using the words in sentences:



I want...
I want a bike.

